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मध्यप्रदेश राजपत्र

(असाधारण)

प्राधिकार से प्रकाशित

क्रमांक 359]

भोपाल, गुरुवार, दिनांक 28 जून 2018—आषाढ़ 7, शक 1940

विधि और विधायी कार्य विभाग

भोपाल, दिनांक 28 जून 2018

क्र. 10722-195-इक्कीस-अ (प्रा.).—भारत के संविधान के अनुच्छेद 348 के खण्ड (3) के अनुसारण में, मध्यप्रदेश पंचायत राज एवं ग्राम स्वराज (संशोधन) विधेयक, 2018 (क्रमांक 16 सन् 2018) का अंग्रेजी अनुवाद राज्यपाल के प्राधिकार से एतद्वारा प्रकाशित किया जाता है.

मध्यप्रदेश के राज्यपाल के नाम से तथा आदेशानुसार,

राजेश यादव, अतिरिक्त सचिव.

MADHYA PRADESH BILL**NO. 16 OF 2018****THE MADHYA PRADESH PANCHAYAT RAJ AVAM GRAM SWARAJ (SANSHODHAN) VIDHEYAK, 2018****A Bill further to amend the Madhya Pradesh Panchayat Raj Avam Gram Swaraj Adhiniyam, 1993.**

Be it enacted by the Madhya Pradesh Legislature in the sixty-ninth year of the Republic of India as follows:—

Short title and commencement.

1.(1) This Act may be called the Madhya Pradesh Panchayat Raj Avam Gram Swaraj (Sanshodhan) Adhiniyam, 2018.

(2) It shall come into force from the date of its publication in the Madhya Pradesh Gazette.

Substitution of section 75.

2. For section 75 of the Madhya Pradesh Panchayat Raj Avam Gram Swaraj Adhiniyam, 1993 (No. 1 of 1994), the following section shall be substituted, namely:—

Duty on transfer of property within block.

“75.(1) The duty imposed under the Indian Stamp Act, 1899 (No. 2 of 1899) on instrument relating to sale or gift of immovable property situated within the block be increased by the notification issued in this behalf by the State Government generally, or specially for various cases or class of cases, subject to maximum limit of one percent on the value of such property:

Provided that no extra stamp duty is leviable in respect of any instrument of sale or gift exempted from stamp duty under the Indian Stamp Act, 1899 or the rules made thereunder.

(2) The duty imposed under the Indian Stamp Act, 1899 (No. 2 of 1899) on instrument relating to mortgage of immovable property situated within the block be increased by one percent on the amount secured by the instrument of mortgage:

Provided that such extra stamp duty levied in respect of mortgage shall not exceed the amount of stamp duty thereon:

Provided further that no extra stamp duty is leviable in respect of any instrument of mortgage exempted from stamp duty under the Indian Stamp Act, 1899 or the rules made thereunder.”

STATEMENT OF OBJECTS AND REASONS

In section 75 of the Madhya Pradesh Panchayat Raj Avam Gram Swaraj Adhiniyam, 1993 (No. 1 of 1994), it provided that on instrument relating to sale or gift of immovable property situated within the block, the duty imposed under the Indian Stamp Act, 1899 (No. 2 of 1899) be increased by one percent on the value of such property. Now it is proposed that for various cases or class of cases, the State Government may, by notification, increase such duty subject to a maximum limit of one percent on the value of such property. Therefore, suitable amendment is proposed in section 75 of the principal Act.

2. Hence this Bill.

BHOPAL

DATED THE 22nd JUNE, 2018

GOPAL BHARGAWA

Member-In-Charge.